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SHLOKKA DYES LIMITED

Corporate Identity Number: U24299GJ2021PLC124004
Incorporated on July 09, 2021 at Ahmedabad, Gujarat

Our Company was incorporated on July 09, 2021, as a Private Limited Company as “Shlokka Dyes Private Limited” under the provisions of the Companies Act, 2013 with the Registrar of Companies, Ahmedabad. Subsequently, pursuant to a Special Resolution of our Shareholders passed in the Extra-Ordinary General Meeting held on October 08, 2024 our Company was converted from a Private Limited Company to Public Limited Company and consequently, the name of our Company was changed to ‘Shlokka Dyes Limited’ and a Fresh Certificate of Incorporation consequent to Conversion was issued on November 11, 2024 by the Registrar of Companies, Central Registration Centre. The Corporate Identification Number of our Company is U24299GJ2021PLC124004. For further details, please refer the chapter titled “History and Certain Corporate Matters” beginning on page no.130 of the Red-herring Prospectus.

Registered Office: Plot No-C/54, GIDC, Saykha, Saran, Vagra, Bharuch-392140, Gujarat, India
Tel No.: +91 90334 41760; **Website:** www.shlokkadyes.com; **E-Mail:** cs@shlokkadyes.com
Contact Person: Mr. Siddharth Gajra, Company Secretary and Compliance Officer

PROMOTERS: VAIBHAV SHAH AND SHIVANI RAJPUROHIT

THE ISSUE

INITIAL PUBLIC ISSUE OF 63,50,400 EQUITY SHARES OF FACE VALUE OF ₹10/- EACH OF SHLOKKA DYES LIMITED (“SDL” OR THE “COMPANY” OR THE “ISSUER”) FOR CASH AT A PRICE OF ₹ [•] PER EQUITY SHARE INCLUDING A SHARE PREMIUM OF ₹ [•] PER EQUITY SHARE (THE “ISSUE PRICE”) AGGREGATING TO ₹ [•] (“THE ISSUE”), OF WHICH 3,24,000 EQUITY SHARES OF FACE VALUE OF ₹10/- EACH FOR CASH AT A PRICE OF ₹ [•] PER EQUITY SHARE INCLUDING A SHARE PREMIUM OF ₹ [•] PER EQUITY SHARE AGGREGATING TO ₹ [•] WILL BE RESERVED FOR SUBSCRIPTION BY MARKET MAKER TO THE ISSUE (THE “MARKET MAKER RESERVATION PORTION”). THE ISSUE LESS THE MARKET MAKER RESERVATION PORTION i.e., NET ISSUE OF 60,26,400 EQUITY SHARES OF FACE VALUE OF ₹10/- EACH AT A PRICE OF ₹ [•] PER EQUITY SHARE AGGREGATING TO [•] LACS IS HEREIN AFTER REFERRED TO AS THE “NET ISSUE”. THE ISSUE AND THE NET ISSUE WILL CONSTITUTE 29.66 % AND 28.15 % RESPECTIVELY OF THE POST ISSUE PAID UP EQUITY SHARE CAPITAL OF OUR COMPANY. FOR FURTHER DETAILS, PLEASE REFER TO SECTION TITLED “TERMS OF THE ISSUE” BEGINNING ON PAGE NO. 218 OF THE RED HERRING PROSPECTUS.

ALLOCATION OF THE ISSUE

- QIB PORTION: NOT MORE THAN 6,03,600 EQUITY SHARES OF THE NET ISSUE
- INDIVIDUAL INVESTOR PORTION: NOT LESS THAN 37,96,800 EQUITY SHARES OF THE NET ISSUE
- NON-INSTITUTIONAL PORTION: NOT LESS THAN 16,26,000 EQUITY SHARES OF THE NET ISSUE
- MARKET MAKER PORTION: 3,24,000 EQUITY SHARES OR 5.10% OF THE ISSUE

FOR FURTHER DETAILS, PLEASE REFER TO SECTION TITLED “TERMS OF THE ISSUE” AND “ISSUE STRUCTURE” BEGINNING ON PAGE NO 218 AND PAGE NO. 226 RESPECTIVELY OF THE RED-HERRING PROSPECTUS

THIS ISSUE IS BEING MADE THROUGH BOOK BUILDING PROCESS, IN TERMS OF REGULATION 229(2) OF CHAPTER IX OF THE SECURITIES AND EXCHANGE BOARD OF INDIA (ISSUE OF CAPITAL AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2018 (THE “SEBI (ICDR) REGULATIONS”), AS AMENDED READ WITH RULE 19(2)(B) OF SECURITIES CONTRACTS(REGULATION) RULES, 1957, AS AMENDED. THE EQUITY SHARES WILL GET LISTED ON THE SME PLATFORM OF BSE LIMITED (BSE SME).

BSE SHALL BE THE DESIGNATED STOCK EXCHANGE

FOR FURTHER DETAILS, PLEASE REFER TO THE CHAPTER TITLED “ISSUE PROCEDURE” BEGINNING ON PAGE 231 OF THE RED HERRING PROSPECTUS. A COPY OF THE RED HERRING PROSPECTUS WAS DELIVERED FOR REGISTRATION TO THE REGISTRAR OF COMPANIES, AHMEDABAD AS REQUIRED UNDER SECTION 26 AND 32 OF THE COMPANIES ACT, 2013.

ATTENTION INVESTORS-CORRIGENDUM

This communication should be read along with the Abridged Prospectus, Red-herring prospectus dated September 23, 2025 and Pre-Issue Advertisement dated September 25, 2025.

1. CLARIFICATION ON THE SYNDICATE MEMBER(S) AND BANKERS TO THE ISSUE AND REFUND BANKER AND SPONSOR BANK:

We respectfully wish to clarify that regarding the Syndicate Member(s) And Bankers to the Issue and Refund Banker and Sponsor Bank disclosures made by our Company in its Red Herring Prospectus on page no. 50 and 51 under the Chapter Titled “GENERAL INFORMATION”.

We should read the Syndicate Member(s) And Bankers to the Issue and Refund Banker and Sponsor Bank as below:

BANKERS TO THE ISSUE AND REFUND BANKER AND SPONSOR BANK	SYNDICATE MEMBER(S)
AXIS BANK LIMITED Address: Sola Cross road Branch, Ground floor, shop no. 2 3 Binali complex, Opp. Naranpura zonal office Nr. Brts Road, Naranpura-380013, Ahmedabad, Gujarat Tel.: 91 95588 13693 E-mail: solacrossroad.branchhead@axisbank.com Website: www.axisbank.com Contact Person: Mr. Paresh parmar CIN: L65110GJ1993PLC020769 SEBI Registration No.: INBIO0000017	BEELINE BROKING LIMITED Address: Samudra Complex, Office No. 701-702, Nr. Girish Cold Drinks, off. C.G. Road, Navrangpura, Ahmedabad-380009, Gujarat, India Contact Person: Pradip Sandhir Telephone number : 079 66664040 Website: www.beelinebroking.com SEBI Registration Number: INZ000000638 Investor Grievance e-mail Id: compliance@beelinebroking.com

2. CLARIFICATION ON BANKER TO THE ISSUE / REFUND BANKER / PUBLIC ISSUE BANK OR ESCROW COLLECTION BANK(S)/ SPONSOR BANK

We respectfully wish to clarify that regarding the Banker to the Issue / Refund Banker / Public Issue Bank/ Escrow Collection Bank(s)/ Sponsor Bank disclosures made by our Company in its Red Herring Prospectus in the table on page no. 3, 5 and 8 of the RHP under the SECTION I – GENERAL- Chapter Titled “DEFINITIONS AND ABBREVIATIONS”- ISSUE RELATED TERMS and Elsewhere in the RHP.

We should read the Banker to the Issue / Refund Banker / Public Issue Bank/ Escrow Collection Bank(s)/ Sponsor Bank as below:

Terms	Description
Banker to the Issue / Refund Banker / Public Issue Bank	Axis Bank Limited
Escrow Collection Bank(s)	Banks which are clearing members and registered with SEBI as bankers to an issue and with whom the Escrow Accounts will be opened, in this case being Axis Bank Limited
Sponsor Bank	A Banker to the Offer which is registered with SEBI and is eligible to act as a Sponsor Bank in a public issue in terms of applicable SEBI requirements and has been appointed by the Company, in consultation with the BRLM to act as a conduit between the Stock Exchanges and NPCI to push the UPI Mandate Request in respect of IIs as per the UPI Mechanism, in this case being Axis Bank Limited.

3. CLARIFICATION ON P/E RATIO BASED ON BASIC AND DILUTED EPS AS AT MARCH 31, 2024

We respectfully wish to clarify that regarding the P/E ratio based on Basic and diluted EPS as at March 31, 2024 disclosures made by our Company in its Red Herring Prospectus in the table on page no. 82 under the Chapter Titled “BASIS FOR ISSUE PRICE-2) PRICE TO EARNINGS (P/E) RATIO IN RELATION TO ISSUE PRICE ₹[•] PER EQUITY SHARE OF `10/- EACH FULLY PAID UP”.

We should read the P/E ratio based on Basic and diluted EPS as at March 31, 2024 as below:

Particulars	P/E at the lower end of the price band	P/E at the upper end of the price band
P/E ratio based on Basic and diluted EPS as at March 31, 2025	[•]	[•]

4. CLARIFICATION ON WEIGHTED AVERAGE COST OF ACQUISITION (“WACA”), FLOOR PRICE AND CAP PRICE

We respectfully wish to clarify that regarding the Weighted Average Cost of Acquisition (“Waca”), Floor Price and Cap Price disclosures made by our Company in its Red Herring Prospectus in the table on page no. 87-88 under the Chapter Titled “BASIS FOR ISSUE PRICE”.

We should read the Weighted Average Cost of Acquisition (“Waca”), Floor Price and Cap Price – point (c) as below:

(c) Since there are no such transaction to report to under (A) and (B), the following are the details basis the last five primary and secondary transactions (secondary transactions where Promoters, Promoter Group or shareholder(s) having the right to nominate director(s) on our Board, are a party to the transaction), not older than three years prior to the date of the Red-herring Prospectus irrespective of the size of transactions.

Primary Issuances:

Date of Allotment	No. of Equity Shares allotted	Face Value (₹)	Offer Price (₹)	Nature of Consideration	Nature of Allotment	Total Consideration (₹)
September 30, 2023	5,650	10.00	7085.00	Cash	Rights issue	4,00,30,250.00
September 21, 2024	1,50,31,065	10.00	0.00	Other than Cash	Bonus issue	0.00
Total	150,36,715					4,00,30,250.00

Weighted average cost of acquisition (WACA) of last five primary issuances (₹ per Equity Share)- ₹ 2.66

Secondary transactions:

Date of Transfer /acquisition	No. of Equity Shares Transferred/acquired	Face Value (₹)	Transfer/acquisition Price (₹)	Nature of Consideration	Nature of Transactions	Total Consideration (₹)
October 05, 2024	100	10.00	0.00	Gift	Transfer	0.00
October 05, 2024	100	10.00	0.00	Gift	Transfer	0.00
Total	200					0.00

Weighted average cost of acquisition (WACA) of last five Secondary Transactions) (₹ per Equity Share)- ₹ 0.00

5. CLARIFICATION ON WEIGHTED AVERAGE COST OF ACQUISITION (“WACA”), FLOOR PRICE AND CAP PRICE

We respectfully wish to clarify that regarding the Weighted Average Cost of Acquisition (“Waca”), Floor Price and Cap Price disclosures made by our Company in its Red Herring Prospectus in the table on page no. 88 under the Chapter Titled “BASIS FOR ISSUE PRICE”.

We should read the “table (c) Weighted Average Cost of Acquisition (“Waca”), Floor Price and Cap Price, Point (d) and Point (e) As below:

(d) Weighted average cost of acquisition, floor price and cap price

Types of transactions	Weighted average cost of acquisition (₹ per Equity Share)	Floor Price ₹[•] in times	Cap Price ₹[•] in times
Weighted average cost of acquisition for last 18 months for primary / new issue of shares (equity/ convertible securities), excluding shares issued under ESOP 2018 and issuance of bonus shares, during the 18 months preceding the date of the RHP, where such issuance is equal to or more than five per cent of the fully diluted paid-up share capital of our Company (calculated based on the pre-issue capital before such transaction/s and excluding employee stock options granted but not vested), in a single transaction or multiple transactions combined together over a span of rolling 30 days.	Nil	[•]	[•]
Weighted average cost of acquisition for last 18 months for secondary sale / acquisition of shares equity/convertible securities), where our Promoters or Promoter Group entities or shareholder(s) having the right to nominate director(s) in our Board are a party to the transaction (excluding gifts), during the 18 months preceding the date of the RHP, where either acquisition or sale is equal to or more than five per cent of the fully diluted paid-up share capital of our Company (calculated based on the pre-issue capital before such transaction/s and excluding employee stock options granted but not vested), in a single transaction or multiple transactions combined together over a span of rolling 30 days.	Nil	[•]	[•]
Weighted average cost of acquisition of the Issuer Company based on last 5 primary transactions not older than 3 years prior to the date of filing of the RHP, irrespective of the size of transactions.	2.66	[•]	[•]
Weighted average cost of acquisition of the Issuer Company based on last 5 secondary transactions (secondary transactions where promoter / promoter group entities or shareholder(s) selling shares through offer for sale in IPO or shareholder(s) having the right to nominate director(s) in the Board of the Issuer Company, are a party to the transaction), not older than 3 years prior to the date of filing of the RHP, irrespective of the size of transactions.	Nil	[•]	[•]

*Statutory Auditor of our Company M/s Patel & Panchal, Chartered Accountants, pursuant to their certificate dated September 08, 2025 UDIN: 25114164BMLNH7803 have certified Weighted average cost of acquisition and Weighted average cost of acquisition for Primary and Secondary Issuance.

(e) Explanation for Issue Price / Cap Price being [•] times of weighted average cost of acquisition of primary issuance price / secondary transaction price of Equity Shares (set out above) along with our Company’s key performance indicators and financial ratios for the Financial Years ended March 31, 2025, March 31, 2024 and March 31, 2023.

(f) Explanation for Issue Price / Cap Price being [•] times of weighted average cost of acquisition of primary issuance price / secondary transaction price of Equity Shares (set out above) in view of the external factors which may have influenced the pricing of the Issue.

Note:- In the Price-band Advertisement, Consider the Floor price (₹95) being the 35.71 times and Cap price (₹100) being the 37.59 times of the Weightage average cost of acquisition of the last five primary issuances (₹ per Equity Share)- ₹ 2.66

6. CLARIFICATION ON UNDERWRITING AGREEMENT

We respectfully wish to clarify that regarding the Underwriting Agreement disclosures made by our Company in its Red Herring Prospectus-

• On page no. 8 of SECTION I – GENERAL- Chapter Titled “DEFINITIONS AND ABBREVIATIONS”- ISSUE RELATED TERMS and Elsewhere in the RHP.

We should read the “Underwriting Agreement” as below:

Terms	Description
Underwriting Agreement	The Agreement entered into between the Underwriters and our Company dated September 25, 2025.

• On page no. 54 of GENERAL INFORMATION-UNDERWRITER.

We should read the line “The Underwriting agreement is dated January 20, 2025” as below:

The Underwriting agreement is dated September 25, 2025




• On page no. 283 under the SECTION - X - OTHER INFORMATION Chapter Titled “MATERIAL CONTRACTS AND DOCUMENTS FOR INSPECTION”- A. MATERIAL CONTRACTS FOR THE ISSUE.

We should read the “Underwriting Agreement dated January 20, 2025 amongst our Company, the Underwriter and the Book

Running Lead Manager” as below:

3. Underwriting Agreement dated September 25, 2025 amongst our Company, the Underwriter and the Book Running Lead Manager

The Red-herring Prospectus / the issue related documents / advertisements / forms shall be read in conjunction with this Corrigendum. The information in this Corrigendum shall supersede the information in the Red-herring Prospectus to the extent inconsistent with the information in the Red-herring Prospectus.

BOOK RUNNING LEAD MANAGER TO THE ISSUE	REGISTRAR TO THE ISSUE	COMPANY SECRETARY AND COMPLIANCE OFFICER
 INTERACTIVE FINANCIAL SERVICES LIMITED Address: Office No. 508, Fifth Floor, Priviera, Nehru Nagar, Ahmedabad - 380015, Gujarat, India Tel No.: 079 4908 8019 (M) +91-98980 55647 Web Site: www.ifinservices.in Email: mbd@ifinservices.in Investor Grievance Email: info@ifinservices.in Contact Person: Mr. Pradip Sandhir SEBI Reg. No.: INM000012856	 BIGSHARE SERVICES PRIVATE LIMITED CIN: U99999MH1994PTC076534 Address: Office No. S6-2, 6th Floor, Pinnacle Business Park, Next to Ahura Centre, Mahakali Caves Road, Andheri (East), Mumbai - 400093 Telephone: 022-62638200 Email: ipo@bigshareonline.com Investor Grievance e-mail: investor@bigshareonline.com Website: www.bigshareonline.com Contact Person: Mr. Asif Sayyed SEBI registration number: INR000001385	 SHLOKKA DYES LIMITED Mr. Siddharth Gajra Company Secretary and Compliance Officer Address: Plot No-C/54, GIDC, Saykha, Saran, Vagra, Bharuch-392140, Gujarat, India Telephone: + 91 90334 41760 E-mail: cs@shlokkadyes.com Website: http://www.shlokkadyes.com/ Investors can contact the Company Secretary and Compliance Officer or the BRLM or the Registrar to the Issue in case of any pre-issue or post-issue related problems, such as non-receipt of letters of Allotment, non-credit of Allotted Equity Shares in the respective beneficiary account and refund orders, etc.

Place: Ahmedabad
Date: September 30, 2025

On behalf of Board of Directors
FOR, SHLOKKA DYES LIMITED

Sd/-
Mr. Siddharth Gajra
Company Secretary & Compliance Officer

Disclaimer: Shlokka Dyes Limited is proposing, subject to applicable statutory and regulatory requirements, receipt of requisite approvals, market conditions and other considerations, to make an initial public offer of its Equity Shares and has filed the RHP with the Registrar of Companies, Ahmedabad on September 23, 2025 and thereafter with SEBI and the Stock Exchange. Full copy of the Red Herring Prospectus is available on the website of the SEBI at www.sebi.gov.in, website of the Company at <http://www.shlokkadyes.com/>, the website of the BRLM to the Issue at: www.ifinservices.in, the website of BSE SME at <https://www.bseindia.com/markets/publicIssues/DisplayIPO>, respectively. Any potential investors should note that investment in equity shares involves a high degree of risk and for details relating to the same, please refer to the RHP including the section titled “Risk Factors” beginning on page 22 of the Red Herring Prospectus